

R R BAJAJ & ASSOCIATES

Chartered Accountants

A-8, Narayan Plaza, 26/A, Chandivali Road, Off Saki Vihar Road, Andheri (East),
Mumbai - 400 072. Contact No.: +91 9167569898 E-mail : rrbajajassociates@gmail.com

INDEPENDENT AUDITORS' REPORT To the Members of Navyug Awas Private Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Navyug Awas Private Limited (the 'Company') as at 31st March, 2018, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to these (Standalone) financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements together with the notes thereon and attached thereto, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and

(b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, does not apply to the company and thus not required to be reported.

8. As required by section 143(3) of the Act, we report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the Balance Sheet and Statement of Profit and Loss, dealt with by this report comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

(e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R.R.Bajaj & Associates.
Chartered Accountants
Registration No: 100895W

Heeralal

Heeralal Agarwal
Partner
Membership No. : 157993



Place: Kolkata
Date:08.09.2018

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of Navyug Awas Private Limited ("the Company") as of 31st March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: 08.09.2018

For R.R.Bajaj & Associates.
Chartered Accountants
Registration No: 100895W

Heeralal

Heeralal Agarwal
Partner

Membership No. : 157993



NAVYUG AWAS PRIVATE LIMITED

Arusday Building, 4th Floor
63/3B Sarat Bose Road,
KOLKATA-700025

NAVYUG AWAS PRIVATE LIMITED
CIN: U70109WB2012PTC183888
Balance Sheet as at March 31, 2018

	Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
I	Equity & Liabilities			
	1. Shareholders' funds			
	(a) Share Capital	2	1,40,000	1,40,000
	(b) Reserves and Surplus	3	44,07,930	49,12,537
			45,47,930	50,52,537
	2. Non - Current Liabilities			
	(a) Long Term Borrowings	4	3,02,52,070	1,70,23,631
			3,02,52,070	1,70,23,631
	3. Current Liabilities			
	(a) Trade Payables	5	14,08,824	2,75,566
	(b) Other Current Liabilities	6	30,97,227	1,34,804
			45,06,051	4,10,370
	TOTAL		3,93,06,051	2,24,86,538
II	Assets			
	1. Non - Current Assets			
	(a) Non-Current Investments	7	49,26,177	48,70,698
			49,26,177	48,70,698
	2. Current Assets			
	(a) Inventories	8	2,95,16,866	1,69,71,186
	(b) Cash and Bank Balances	9	40,551	47,574
	(c) Short - Term Loans and Advances	10	48,22,457	5,97,080
	(d) Other Current Assets		-	-
			3,43,79,874	1,76,15,840
	TOTAL		3,93,06,051	2,24,86,538

Accompanying notes to the financial statements, as under

Significant Accounting Policies	1
Other Notes	16

In terms of our report of even date

For R R Bajaj & Associates

Chartered Accountants

Firm's Registration No. : 100895W NAVYUG AWAS PRIVATE LIMITED

For and on behalf of Board of Directors

Heeralal
Heeralal Agarwal

Partner

Membership No. : 157993

Place : Kolkata

Date: September 08, 2018



Raghu
Director

Raghav Agarwal

Director

DIN No. 05325249

Agarwal
Director

Utsav Agarwal

Director

DIN No. 01349896

NAVYUG AWAS PRIVATE LIMITED
CIN: U70109WB2012PTC183888
Statement of Profit and Loss for the year ended March 31, 2018

	Particulars	Note No.	For the year ended March 31, 2018	For the year ended March 31, 2017
A	INCOME			
	Other Income	12	71,190	71,031
	Total Revenue		71,190	71,031
B	EXPENSES			
	Purchases		1,25,45,680	67,78,928
	Change in Inventories	13	-1,25,45,680	-67,78,928
	Other Expenses	14	5,75,797	1,50,224
			5,75,797	1,50,224
C	Profit Before exceptional and extraordinary items and tax (A-B)		(5,04,607)	(79193)
D	Profit/(Loss) before Tax		(5,04,607)	(79193)
E	Tax Expense:			
	Current tax		-	566
	Deferred Tax		-	566
F	Profit/(Loss) for the Period (D-E)		(5,04,607)	(79,759)
G	Earnings / (Loss) Per Equity Share (Face Value Rs. 10 Per Share):	15		
	(1) Basic (Rs.)		(36.04)	(5.70)
	(2) Diluted (Rs.)		(36.04)	(5.70)

Accompanying notes to the financial statements, as under

Significant Accounting Policies 1

Other Notes 16

In terms of our report of even date

For R R Bajaj & Associates

Chartered Accountants

Firm's Registration No. : 100895W

Heeralal Agarwal

Partner

Membership No. : 157993



For and on behalf of Board of Directors

NAVYUG AWAS PRIVATE LIMITED

NAVYUG AWAS PRIVATE LIMITED

Raghav Agarwal
Director

Raghav Agarwal

Director

DIN No. 05325249

Utsav Agarwal
Director

Utsav Agarwal

Director

DIN No. 01349896

Place : Kolkata

Date: September 08, 2018

NAVYUG AWAS PRIVATE LIMITED

CIN: U70109WB2012PTC183888

Accompanying notes to the financial statements as at March 31, 2018

NOTE 1: Significant Accounting Policies

I. Basis of accounting and preparation of financial statements

The financial statements of the company are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under section 133 of the Companies Act 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

II. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

III. Revenue recognition

Interest and other income is accounted on accrual basis.

IV. Taxes on income

The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefits associated with it flow to the company.

Deferred Tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

V. Provisions & Contingent Liabilities

A provision is recognised when the Company has a present obligation as a result of past events and

VI. Miscellaneous Expenditure

Preliminary Expenses have been written off in the year in which they were incurred.

NAVYUG AWAS PRIVATE LIMITED

Agarwal
Director

NAVYUG AWAS PRIVATE LIMITED

[Signature]
Director



NAVYUG AWAS PRIVATE LIMITED
CIN: U70109WB2012PTC183888
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018

2 SHARE CAPITAL

a) Details of authorised, issued and subscribed share capital

Particulars	As at March 31, 2018	As at March 31, 2017
Authorised Capital 90,000 Equity Shares of Rs. 10/- each	9,00,000	9,00,000
Issued Capital 14,000 Equity Shares of Rs. 10/- each	1,40,000	1,40,000
Subscribed and Fully Paid up 14,000 Equity Shares of Rs. 10/- each	1,40,000	1,40,000
Total	1,40,000	1,40,000

b) Reconciliation of the Equity Shares outstanding at the beginning and the end of the reporting period :

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Rs.	No. of Shares	Rs.
No. of shares at the beginning of the year	14,000	1,40,000	14,000	1,40,000
Add: shares issued during the year	-	-	-	-
No. of shares at the end of the year	14,000	1,40,000	14,000	1,40,000

Terms and Rights attached to Equity Shares:

The Company has one class of equity shares having a par value of Rs 10 per share.

Each shareholder is eligible for one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company, in the proportion of their share holding.

c) Details of shares held by shareholders holding more than 5% of the equity shares in the company:

Name of the Shareholder	As at March 31, 2018		As at March 31, 2017	
	No. Of Shares	Percentage of holding (%)	No. Of Shares	Percentage of holding (%)
Rajiv Agarwal	5,000	35.71%	5,000	35.71%
Potential Distributors Pvt Ltd	2,000	14.29%	2,000	14.29%
Tirupati Vancom Pvt Ltd	6,500	46.43%	6,500	46.43%
	13,500	96.43%	13,500	96.43%

NAVYUG AWAS PRIVATE LIMITED

Director

NAVYUG AWAS PRIVATE LIMITED

Director



NAVYUG AWAS PRIVATE LIMITED
CIN: U70109WB2012PTC183888

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018

3 RESERVES AND SURPLUS		
Particulars	As at March 31, 2018	As at March 31, 2017
(a) Capital Reserve		
Share Premium Account	14,60,000	14,60,000
(b) Revaluation Reserve		
Revaluation of Land	36,50,201	36,50,201
(c) Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	(1,97,664)	(1,17,905)
Add: Profit / (Loss) for the period	(5,04,607)	(79,759)
Closing Balance	(7,02,271)	(1,97,664)
Total	44,07,930	49,12,537
4 LONG TERM BORROWINGS		
Particulars	As at March 31, 2018	As at March 31, 2017
Unsecured Loans (long term portion)		
Tirupati Vancom Pvt Ltd (Loan)	3,02,52,070	1,70,23,631
Total	3,02,52,070	1,70,23,631
5 TRADE PAYABLES		
Particulars	As at March 31, 2018	As at March 31, 2017
Navyug Infradev Pvt. Ltd.	1,35,479	1,12,854
AIC Steel Pvt Ltd	5,78,733	-
Balaji Road Ways	11,200	-
Jayshree Udyog	3,85,200	-
Tirupati Vancom Pvt Ltd	1,60,440	-
Vasu Publicity	54,600	-
Sanyalson Associates Consultant Pvt Ltd	63,172	1,30,992
Rupak Kumar Banerjee (Engg)	20,000	20,000
SK Saiffudin (Electric)	-	11,720
Outstanding for more than 1 year	1,00,000	-
Others	13,08,824	2,93,066
Total	14,08,824	2,75,566

NAVYUG AWAS PRIVATE LIMITED

[Signature]
Director



NAVYUG AWAS PRIVATE LIMITED

[Signature]
Director

NAVYUG AWAS PRIVATE LIMITED
CIN: U70109WB2012PTC183888

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018

6 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2018	As at March 31, 2017
Advance against Flat booking		
Hare Krishna Banik	24,60,000	
Bhaskar Roy	4,80,975	-
Indranil Raha	51,000	-
Salary Payables		
Bhairab Bith (Engineer)	4,000	10,000
Rohit Dubey	-	7,500
Dulala Mondal	7,000	-
Mousumi Ghosh	2,333	-
Rupak Ghosh	7,500	-
Audit Fees Payable		
(a) R R Bajaj & Associates	5,000	5,900
TDS Payable	79,419	1,11,404
Total	30,97,227	1,34,804

7 NON-CURRENT INVESTMENT

Particulars	As at March 31, 2018	As at March 31, 2017
Investments in Land at Naktala Boral (Refer Note 16 (d) & 16 (e))	49,26,177	48,70,698
Total	49,26,177	48,70,698

8 INVENTORIES

Particulars	As at March 31, 2018	As at March 31, 2017
Land & Building at Kamagazi	2,95,16,866	1,69,71,186
Work in progress- Project expenses	-	-
Total	2,95,16,866	1,69,71,186

9 CASH AND BANK BALANCES

Particulars	As at March 31, 2018	As at March 31, 2017
Cash & Cash Equivalents		
Cash in Hand	117	1,103
Bank Balances in:		
Indian Overseas Bank	40,434	46,471
Current Accounts with Karnataka Bank	-	-
Total	40,551	47,574

NAVYUG AWAS PRIVATE LIMITED

Director

NAVYUG AWAS PRIVATE LIMITED

Director



NAVYUG AWAS PRIVATE LIMITED
CIN: U70109WB2012PTC183888

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018

10 SHORT-TERM LOANS AND ADVANCES

Particulars	As at March 31, 2018	As at March 31, 2017
Unsecured, Considered good		
Harmony Vinimay Pvt Ltd	5,90,000	5,90,000
Bhaskar Roy	57,717	-
Hare Krishna Banik	1,50,000	-
Advance to Creditors		
S S ENCLAVE	36,50,000	-
Balances with Government Authorities:		
Input CGST	1,83,830	-
Input SGST	1,83,830	-
TDS Receivable	7,080	7,080
Total	48,22,457	5,97,080

NAVYUG AWAS PRIVATE LIMITED


Director

NAVYUG AWAS PRIVATE LIMITED


Director



NAVYUG AWAS PRIVATE LIMITED
CIN: U70109WB2012PTC183888
Accompanying notes to the financial statements as at March 31, 2018

11 OTHER INCOME			
	Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
	Interest On Loan	70,800	70,800
	Interest on IT Refund	390	231
	Total	71,190	71,031
12 CHANGES IN INVENTORIES			
	Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
	(Increase)/ decrease in Stocks		
	At the beginning of the period		
	WIP-Project Expenses (Sonarpur)	1,69,71,186	1,01,92,258
	At the end of the period		
	WIP-Project Expenses (Sonarpur)	2,95,16,866	1,69,71,186
	Net	-1,25,45,680	-67,78,928
13 OTHER EXPENSES			
	Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
	Professional Tax	2,500	2,500
	ROC Filling Fees	1,600	3,945
	Bank Charges	1,572	12,435
	Audit Fees	5,000	5,900
	Professional fees	5,450	-
	Commission Paid	2,00,000	-
	Interest on TDS	2,128	-
	Interest on Loan	-	-
	General Expenses	1,350	18,644
	Misc Balances Written off	5	-
	Donation	-	5,000
	Electricity Charges	-	1,720
	Printing & Stationery	17,663	1,500
	Travelling & Conveyance	10,563	-
	Telephone Expenses	1,758	-
	Salary & Bonus	3,15,736	71,550
	Staff Welfare Expenses	6,172	23,280
	Rent Rates and Taxes	4,300	3,750
	Total	5,75,797	1,50,224

NAVYUG AWAS PRIVATE LIMITED

Agastwal
 Director



NAVYUG AWAS PRIVATE LIMITED

R. B. Bajaj
 Director

14 EARNING PER EQUITY SHARE			
Particulars		For the year ended March 31, 2018	For the year ended March 31, 2017
Profit/(Loss) attributable to Equity shareholders		(504607)	(79759)
Weighted average number of equity shares		14,000	14000
Basic Earnings / (Loss) Per Share		(36.04)	(5.70)
Face value per Share		10	10
Profit/(Loss) after adjusting interest on potential equity shares		(504607)	(79759)
Weighted average number of equity share after considering potential equity shares		14000	14000
Dilutive Earnings / (Loss) per Share		(36.04)	(5.70)

NAVYUG AWAS PRIVATE LIMITED

Agarwal
Director

NAVYUG AWAS PRIVATE LIMITED

Agarwal
Director



NAVYUG AWAS PRIVATE LIMITED

CIN: U70109WB2012PTC183888

Accompanying notes to the financial statements as at 31st March , 2018

15 (i)

Other Notes

(a)

Related Party Disclosure

I. Relationship

Description of Relationship	Names of Related Parties
Key Management Personnel	Mr. Utsav Agarwal (Director)
	Mr. Raghav Agarwal (Director)
Enterprises in which Key Management personnel and relatives of Key Management personnel have significant influence	M/s. Tirupati Vancom Pvt Ltd
	M/s. Navyug Infradev Pvt Ltd
	M/s Potential Distributors Pvt Ltd

II. Details of Related Party transactions during the year ended March 31, 2018

Particulars	For The Year Ended 31st March 2018	For The Year Ended 31st March 2017
Interest Expenses Tirupati Vancom Pvt. Ltd.	34,09,377	11,14,035
Expenses incurred by R.P. for Investment in land Navyug Infradev Pvt Ltd	55,479	1,12,854
Loan Taken Repaid Tirupati Vancom Pvt. Ltd.	-	1,11,404
Loan Taken Tirupati Vancom Pvt. Ltd.	1,01,60,000	1,07,06,000

(b)

CURRENT ASSETS AND LOANS AND ADVANCES

In the opinion of the Board the Current Assets and Loans and Advances are realisable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

(c)

PREVIOUS YEAR'S FIGURES

The previous year figures have been rearranged, re-worked, regrouped and re-classified wherever necessary to conform to current year's figures.

NAVYUG AWAS PRIVATE LIMITED

Agarwal
Director

NAVYUG AWAS PRIVATE LIMITED



R
Agarwal

NAVYUG AWAS PRIVATE LIMITED
CIN: U70109WB2012PTC183888
Accompanying notes to the financial statements as at 31st March , 2018

(d)	DETAILS OF INVESTMENTS IN LAND		(Amount in Rs.)	
	Particulars	For The Year Ended 31st March 2018	For The Year Ended 31st March 2017	
	Opening Balance	48,70,698	47,57,844	
	Add: Addition	55,479	1,12,854	
	Add: Revaluation Reserve	-	-	
	Total	49,26,177	48,70,698	

(e) **REVALUATION OF LAND**
 In the year 2014-15 the company has reclassified the Stock (Under Construction Building at Boral, Naktala) into the Investment in land and revalued the same to match the market value available in the municipal records.

(ii) **DISCLOSURE ON SPECIFIED BANK NOTES (SBNs)**

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2018 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2017 to December 30, 2017, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs*	Other denomination notes	Total
Closing cash in hand as on November 8, 2017	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on December 30, 2017	-	-	-

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the November 8, 2017.

In terms of our report of even date

For R R Bajaj & Associates

Chartered Accountants

Firm's Registration No. : 100895W

Heeralal
Heeralal Agarwal

Partner

Membership No. : 157993



For and on behalf of Board of Directors

NAVYUG AWAS PRIVATE LIMITED

NAVYUG AWAS PRIVATE LIMITED

R
 Director

Raghav Agarwal

Director

DIN No. 05325249

Utsav Agarwal
 Director

Utsav Agarwal

Director

DIN No. 01349896

Place : Kolkata

Date: September 08, 2018